

NATIONAL BROKERS LIMITED

<http://nationalbrokersbd.com/>

Tea Auctioneers since 1948

TEA MARKET REPORT – Sale 28 held on Monday 6th November, 2023

CTC LEAF: 72,918 packages of tea on offer met with only a fair demand at easier rates.

BROKENS: Large Brokens were again in less demand and where sold registered a further drop in line with quality. Small Brokens met with a fair interest but were a little easier. Plain varieties continued to decline further in prices with heavy withdrawals. BLF teas met with less interest at easier rates with more withdrawals.

FANNINGS: Good Fannings were in fairly good demand but prices were a little easier. Medium and other varieties witnessed only a fair demand with prices easing further particularly for the plainer teas. Withdrawals were heavy. BLF teas met with less interest at easier rates with more withdrawals.

CTC DUST: 12,765 packages of tea on offer met with quite a good demand. Good liquoring Dusts sold well at around last levels. Mediums tended easier by Tk.3/- to Tk.5/- with fair withdrawals. Plain and BLF Dusts were also an easier market with prices declining quite substantially with fair weight of teas remaining unsold. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Market continued to be quite selective where only a few good liquoring varieties met with some competition but all others declined in value with more withdrawals. Blenders lent fairly good support with a little interest from the Loose tea buyers.

Dusts sold well.

Our catalogue: (Sale 28) Avg: Tk 192.07 , Sold 55 % , (Sale 27) Avg: Tk 193.14 , Sold 61.15 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	205-212	205-215	Best	210-220	210-220	PD	170-225	170-262
Good	180-188	182-190	Good	185-190	185-195	RD	105-298	160-248
Good Medium	165-175	165-180	Good Medium	170-175	175-180	D	180-295	156-325
Medium	150-160	150-160	Medium	155-165	160-170	CD	172-305	178-380
Plain	120-140	125-145	Plain	130-140	130-145	BLF	105-172	100-175
BLF	90-120	90-120	BLF	90-122	90-120			

Exchange Rates 6th November, 2023 Sterling Pound 136.4547 Dollar: Tk. 110.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna /Rangapani	BOP(S)/GBOP	20/10	258/-	AKT/BTH
Fannings	Rangapani	GOF	20	261/-	Amtali/BBT
Clonal Brokens	Amtali	GBOP(S)(BT2)	10	407/-	GF
Clonal Fannings	Amtali	GOF(S)(TV1)	10	326/-	PA
RD/PD (incl.Clone)	Kedarpur	RD(BT1)	10	381/-	AKT
D (incl.Clone)	Kedarpur	D(BT1)	10	347/-	AKT
CD (incl.Clone)	* Amrail	CD	10	305/-	Rajdhani

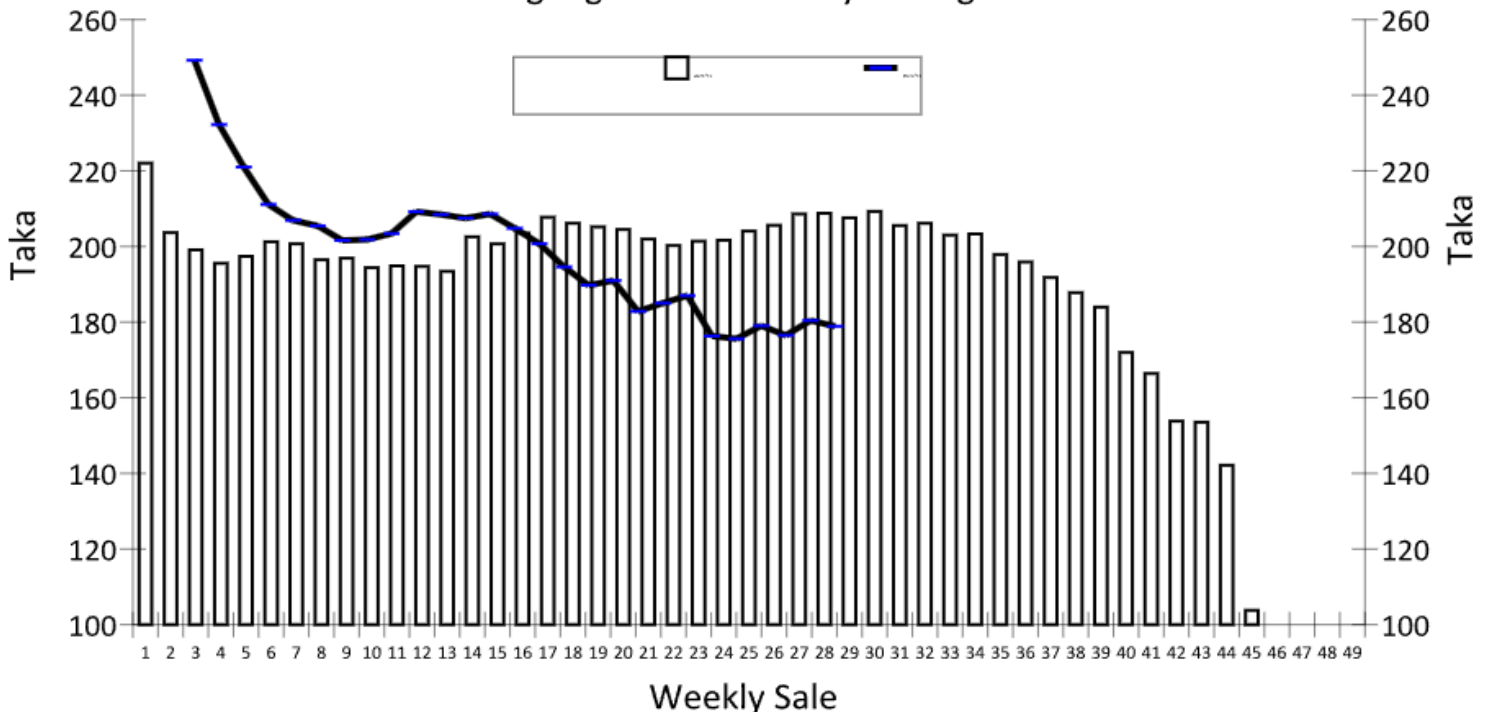
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 28)				Next Sale (Sale 29)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	72,918	3,638,608	61,518	3,069,748	70,057	3,495,844	59,199	2,954,030
Dust	12,765	636,974	12,733	635,377	13,792	688,220	11,946	596,105
Total	85,683	4,275,582	74,251	3,705,125	83,849	4,184,065	71,145	3,550,136

Chittagong Auction Average - Sale 27
(Season 2023/24): 178.91 & (Season 2022/23): 208.61

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,736,381.2	203.50	1,980,496	171.38	40,668,924.2	77.5%	195.55	40,386,756.1	78.74%	190.47	-282,168.1	-5.08
CTC DUST	483,921.5	226.85	485,199.2	209.57	10,951,460.0	22.5%	221.54	10,703,945.2	20.87%	211.97	-247,514.8	-9.57
Sub-Total	2,220,302.7	208.59	2,465,694.7	178.90	51,620,384.2	99.9%	200.72	51,090,701.3	99.60%	194.97	-529,682.9	-5.75
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	-	0.00%	0.00	0.0	0.00
Total	2,220,302.7	208.59	2,465,694.7	178.90	51,620,384.2	99.9%	200.72	51,090,701.3	99.60%	194.97	-529,682.9	-5.75
Green Tea	34.0	1,716.18	19.5	1,601.54	2,503.5	0.0%	471.29	2,249.5	0.00%	808.81	-254.0	337.52
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	7.0	0.00%	1,250.00	7.0	1,250.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	20.5	0.00%	1,250.00	20.5	1,250.00
Total	2,220,336.7	208.61	2,465,714.2	178.91	51,622,887.7	99.9%	201.07	51,092,978.3	99.61%	195.00	-529,909.4	-6.07
Other (s)	0.0	0.00	0.0	0.00	43,126.3	0.1%	129.18	200,953.6	0.39%	119.94	157,827.3	-9.24
G.Total	2,220,336.7	208.61	2,465,714.2	178.91	51,666,014.0	100.0%	201.01	51,293,931.9	100%	194.71	-372,082.1	-6.30

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export					10,984.8	0.02%	208.76	14,478.5	0.03%	221.07	3,493.7	12.31
Internal	2,220,336.7	208.61	2,465,714.2	178.91	51,655,029.2	99.98%	201.01	51,279,453.4	99.97%	194.70	-375,575.8	-6.31
Grand Total	2,220,336.7	208.61	2,465,714.2	178.91	51,666,014.0	100%	201.01	51,293,931.9	100%	194.71	-372,082.1	-6.30

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date				
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(-) 2022	
		Bangladesh *	August	14.4	10.8	14.5	3.73	52.1	49.1	54.6
Sri Lanka	June	31.1	20.1	22.9	2.8	135.9	133.2	134.4	1.2	
North India	June	145.7	119.3	109.7	-9.6	325.3	347.1	344.0	-3.1	
South India	June	25.4	23.9	28.2	4.3	122.8	119.6	113.7	-5.9	
All India	June	171.1	143.2	137.9	-5.3	448.1	466.7	457.7	-9.0	
Kenya	May	45.3	57.9	57.9	0.0	230.6	227.9	225.5	-2.3	

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS

COONOOR SALE 44- 3rd NOVEMBER, 2023

DEMAND:-Good demand. MARKET: - The total CTC leaf teas sold this week was 82.79 % (1125497.20kgs) of the total offering of 1359511.59Kgs. The best liquoring teas continue to suffer an easier market with prices declining substantially with fair weight of teas remaining unsold. Good and better medium teas met with better demand especially from the up country buyers and prices ruled firm to dearer for the good category teas and the better medium larger Broken shed about Rs 4/ 7 however the medium, smaller Broken and Fanning sold dearer by Rs 2/4. The medium & plainer larger Broken came to a lower price with only few select exporters operating. The prices declined hugely (Between Rs 4/10) also larger weight of the teas in this category remained unsold especially at fag end of the sale. Medium Broken ruled a barely steady market whilst the smaller Broken & Fanning in this category sold firm to dearer. BUYING PATTERN: - The major Blenders continued to be the mainstay of the market and absorbed around 54.21% of the total CTC leaf sold quantity. Regional packeteer's were fairly active. Up country buyers and local traders improved their purchases however were price sensitive. Exporters reduced their buying on the larger Broken however were fairly active on the smaller Broken & Fanning.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Broken	176-192	129-149	119-123	106-118	94-105
Medium Broken	183-250	144-165	120-141	115-119	105-114
Smaller Broken	170-232	143-156	127-141	118-126	103-117
Fannings	168-204	142-160	129-139	115-127	101-114

MOMBASA SALE 44- 30th /31st OCTOBER, 2023

Improved general demand for the 206,560 packages (13,863,084.00 kilos) available with prices following quality; 37.37% were neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 472	290 – 462	274 – 460	277 – 320
Good	255 – 286	268 – 318	270 – 310	272 – 300
Good Medium	255 – 292	262 – 301	270 – 301	270 – 296
Medium (KTDA)	250 – 258	244 – 273	258 – 280	245 – 276
Medium (Plantations)	140 – 242	117 – 210	224 – 290	210 – 280
Lower Medium	100 – 164	066 – 144	064 – 218	076 – 220
Plainer	080 – 118	056 – 112	050 – 110	050 – 110